

2024-25

ASSUMPTIONS:

1. membership of Sept. 23, less senior class, plus like-size k and 4k
2. per pupil aid @ \$742
3. transfer of service the same as 23-24
4. includes \$250,000 contingency
5. includes Fund 46 transfer \$810,000
6. budget does not include ESSER funding

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| REVENUE LIMIT PER PUPIL INCREASE | at + \$325 |
| <u>23-24 REVENUE</u> | \$ 46,608,814 |
| REVENUE CAP - FUND 10 | \$ 1,054,918 |
| INCREASE OE IN | \$ 71,984 |
| REDUCTION IN PER PUPIL AID | \$ (3,957) |
| REDUCTION IN ESSER III GRANT | \$ (2,821,636) |

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| REVENUE SUBTOTAL | \$ (1,698,691) |
| <u>24-25 REVENUE</u> | \$ 44,910,123 |

total estimated revenue decrease

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| <u>23-24 EXPENSES</u> | \$ 47,119,090 |
| ESTIMATED SALARY INCREASE + BENEFITS | \$ (1,077,033) |
| ESTIMATED HEALTH & DENTAL INCREASE | \$ (183,665) |
| ESTIMATED EARLY RETIREMENT/OPEB INCREASE | \$ (74,885) |
| ESTIMATED REGULAR EXPENSE INCREASES (TRANSP) | \$ (51,440) |
| ESTIMATED REGULAR EXPENSE INCREASES (UTILITIES) | \$ (1,576) |
| ESTIMATED OE INCREASE | \$ (147,374) |
| ESTIMATED SRO TRAINING | \$ (2,698) |
| ESTIMATED REDUCTION IN WVS | \$ 30,000 |
| ESTIMATED INSURANCE INCREASE | \$ (6,392) |
| POTENTIAL SALARY SAVINGS NEW RETIREES/NEW TEACHERS | \$ 341,476 |

salaries & benefits @ 4.12%
 health @ 3%, dental @ 0%
 increase based on actual 2/2024
 transp @ 2%
 utilities @ 2% (water & sewer)
 estimated OE increase
 estimated SRO ALICE training
 estimated reduction in WVS enrollment
 insurance @ 2%

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| EXPENSE SUBTOTAL | \$ (1,173,587) |
| <u>24-25 EXPENSES</u> | \$ 48,292,677 |

total estimated expense increase

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| REVENUE/EXPENSE SUBTOTAL | \$ (2,872,278) |
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difference

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| 23-24 SURPLUS/DEFICIT | \$ (510,276) |
| 24-25 SURPLUS/DEFICIT | <u>\$ (3,382,554)</u> |